

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

April 30, 2002

REGISTRATION NO.: 24162 BOOK: 85 PAGE: 306
BONDS ISSUED BY: Reorganized School District No. R-II
AMOUNT OF ISSUE: \$30,000,000.00 COUNTY: of Cass
DATE OF ISSUE: May 1, 2002 MONTH OF MATURITY: March
PURPOSE OF BONDS: Acquiring, constructing, improving, furnishing and equipping school facilities including (1) constructing, furnishing and equipping a new 7th and 8th grade middle school, (2) constructing, furnishing and equipping of a new 5th and 6th grade intermediate school, (3) renovating, improving and equipping existing school facilities, (4) purchasing land for new school facilities, and (5) acquiring school facilities and improvements presently leased to the District by refinancing existing lease purchase obligations

| Rate of Interest | Amount | Mandatory Redemption* Maturity |
|------------------|---------------|-----------------------------------|
| 3.500% | \$ 900,000.00 | 03/01/2004 |
| 3.500% | 400,000.00 | 03/01/2005 |
| 3.300% | 1,000,000.00 | 03/01/2006 |
| 3.600% | 1,000,000.00 | 03/01/2007 |
| 3.800% | 1,000,000.00 | 03/01/2008 |
| 4.000% | 1,100,000.00 | 03/01/2009 |
| 4.000% | 1,200,000.00 | 03/01/2010 |
| 5.500% | 1,300,000.00 | 03/01/2011 |
| 4.250% | 1,400,000.00 | 03/01/2012 |
| 4.350% | 1,250,000.00 | 03/01/2013 |
| 4.400% | 1,400,000.00 | 03/01/2014 |
| 5.500% | 1,500,000.00 | 03/01/2015 |
| 5.500% | 1,750,000.00 | 03/01/2016 |
| 5.500% | 1,900,000.00 | 03/01/2017 |
| 5.250% | 2,000,000.00 | 03/01/2018 |
| 5.250% | 2,250,000.00 | 03/01/2019 |
| 5.250% | 2,500,000.00 | 03/01/2020 |
| | 3,000,000.00 | 03/01/2021 * |
| | 3,150,000.00 | 03/01/2022 * |
| 5.000% | 6,150,000.00 | 03/01/2022 |

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed on and after March 1, 2012 (without premium)
BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: Commerce Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: \$31,191,020.00
INTEREST RATE: 4.8967%
ASSESSED VALUATION: \$260,697,985
INDEBTEDNESS: (Including this issue) \$38,869,800
NOTICE OF ELECTION: Published one newspaper March 14 and 21, 2002; second newspaper March 22 and 29, 2002
DATE OF ELECTION: April 2, 2002
ELECTION RESULTS: Yes...2,477; No...634
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable